



MAPS GROUP
SHARING KNOWLEDGE

MAPS GROUP: BINDING AGREEMENTS FOR A CAPITAL INCREASE RESULTING IN A 51% STAKE IN THE NEWLY INCORPORATED ENERGY AUDIT S.R.L.

The company will serve as the vehicle for the development of Brainwatt – Energy Audit, a solution dedicated to the digitalization of the energy audit process

Parma, 22 April 2026

Maps S.p.A. (MAPS:IM; IT0005364333), a company listed on Euronext Growth Milan and active in the digital transformation sector, announces that today its subsidiary Maps Energy S.r.l. signed binding agreements for the subscription of a capital increase in Energy Audit S.r.l., a newly incorporated company established by the holding company TB Etica S.r.l., which operates in the energy consulting sector. Upon completion of the transaction, Maps Energy S.r.l. will hold a 51% stake in the company's share capital.

The transaction is aimed at the development and commercialization of Brainwatt – Energy Audit, a new module within Maps Energy's Brainwatt platform, designed to digitalize and automate the energy audit process.

An energy audit is a technical assessment used to identify how and where a building or an industrial site consumes energy, with the aim of determining the most effective actions to improve energy efficiency and reduce waste, costs and consumption. Even today, this process is still largely managed manually, often through spreadsheets and unstructured documentation, resulting in operational inefficiencies, greater management complexity and limited scalability.

In this context, Brainwatt – Energy Audit is a software product designed to support the standardization of audit activities, the structured collection and management of energy data and related documentation, compliance with regulatory requirements and operational scalability across complex portfolios of customers or sites. The product is intended to deliver benefits in terms of greater operational efficiency, reduced management complexity and improved service replicability.

The transaction will enable Maps Energy to integrate into the Brainwatt platform a software product dedicated to the digitalization of energy audits, a segment considered strategic both for completing the offering and as a commercial development lever for the entire Energy Business Unit. Rather than pursuing an in-house development path, Maps Energy chose to invest in an already existing and highly specialized software solution, integrating it into its proprietary ecosystem. The founding shareholders of Energy Audit, also leveraging the experience gained through Thor Energia S.r.l., a subsidiary of TB Etica S.r.l., will contribute to the development of the project as industrial partners, bringing technical and domain expertise.

Marco Ciscato, Executive Chairman of Maps Group, stated: *"This transaction forms part of the strengthening path of Maps Energy and is consistent with the evolution strategy of the Brainwatt platform, while at the same time enhancing Maps Group's technological capabilities and the know-how of the industrial partners involved. With Brainwatt – Energy Audit, we are further expanding our proprietary offering in digital energy, with the aim of providing energy professionals with advanced digital solutions capable of increasing process effectiveness and contributing to improving the quality of their work."*

Paolo Mancusi, Chief Executive Officer of TB Etica S.r.l., commented: *"The establishment of Energy Audit S.r.l. represents the natural evolution of a project developed in the field to address the concrete needs of energy professionals. Through this Newco, we are giving a dedicated corporate structure to a specialized solution, enhancing the complementarity between our technical know-how and Maps Group's digital development capabilities. The integration of the product into the Brainwatt platform makes it possible to connect the audit phase more structurally with the monitoring, management and enhancement of energy data, offering professionals in the sector practical support in terms of work quality and operational effectiveness."*



Maps S.p.A.

Capitale Sociale: i.v. € 1.536.891,68

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MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the Euronext Growth Milan segment of Borsa Italiana since 2019, heads Maps Group, a group comprising six companies and over 300 employees, headquartered in Parma and operating through 13 offices across Italy.

Active in the field of Digital Transformation, the Group focuses on the Healthcare and Energy sectors, supporting its clients in extracting value from data to make better decisions and innovate their operating models.

Through Maps Healthcare S.p.A., the Group addresses key trends in Patient Experience and Data-Driven Governance, while also providing Diagnostic and Hospital Information Systems to both public and private entities.

Through Maps Energy S.r.l., the Group supports the ongoing energy transition by developing integrated, data-driven software solutions for energy monitoring, control and management in the areas of energy sustainability, energy efficiency and Energy Communities.

The Group also markets solutions designed to measure the achievement of corporate and staff objectives, manage risks and share non-financial performance, as well as offering a portfolio of cross-market products dedicated to omnichannel solutions and document management for suppliers.

In addition, Maps Group operates within an Open Innovation framework to meet specific needs through tailored products or solutions developed for Best-in-Class clients in their respective markets.

In 2024, Maps Group reported consolidated revenues of €29.8 million (+9% vs 2023), EBITDA of €7.4 million (+48% vs 2023), corresponding to an EBITDA margin of 25%, and a Net Financial Position of €7.0 million, showing a significant improvement compared to €12.5 million in 2023.

Reflecting the strength of its business model, focused on the development of highly scalable software products, revenues generated by products currently account for 87% of consolidated revenues (€25.3 million in 2024), while recurring revenues represent 41% of consolidated revenues (€11.8 million in 2024).

Alongside organic growth, the Group has pursued an important mergers and acquisitions strategy, including IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Roialty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), Energenius S.r.l. (2022) and Ellysse S.r.l. (2025).

Finally, Maps Group has reorganised its corporate structure by changing the corporate name of Artexe S.p.A. to Maps Healthcare S.p.A. and that of Energenius S.r.l. to Maps Energy S.r.l., to strengthen the alignment of its solutions with their respective target markets.

This press release is available at www.emarketstorage.com and www.mapsgroup.eu.

CONTATTI

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