



MAPS GROUP
SHARING KNOWLEDGE

MAPS GROUP OPTIMIZES THE CORPORATE STRUCTURE THROUGH THE MERGER OF SCS COMPUTERS S.R.L. INTO ARTEXE S.P.A.

The operation is part of a broader corporate restructuring process

Parma, 18 February 2024

MAPS (MAPS:IM; IT0005364333), an Innovative SME listed on Euronext Growth Milan and active in the digital transformation sector, announces the successful merger by incorporation of SCS Computers S.r.l. into Artexe S.p.A., a Group company that consolidates the offering of the Maps Healthcare Business Unit.

This operation is part of a broader effort to streamline and optimize the Group's corporate structure, with the aim of making internal processes more efficient, reducing management costs, and simplifying the ownership chain.

It is important to highlight that both companies involved in the merger own and manage complementary software products. Their consolidation will not lead to overlaps or negative impacts in terms of potential revenue loss; rather, it will further strengthen the offering of solutions for the healthcare sector.

The merger is part of a long-term strategy aimed at enhancing operational efficiency and improving Maps Group's competitive positioning.

Marco Ciscato, Executive Chairman of Maps Group, commented: *"The merger represents a strategic step in our growth and consolidation journey. This integration will allow us to fully leverage the synergies between our two entities, ensuring greater operational agility and a more effective response to market needs"*.

* * *

Please note that this release is available in English for informational purposes only. Should there be any discrepancies or inconsistencies between this version and the Italian one, the Italian version shall prevail and be regarded as the official and legally binding document.

MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit,



Capitale Sociale: i.v. € 1.536.891,68
C.F. e P.IVA 01977490356 – R.E.A. PR-240225 – SDI: M5UXCR1





it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through the "Maps ESG" Business Unit, it develops and commercializes solutions capable of measuring the achievement of corporate and personal goals, managing risks, and sharing non-financial performance and creating value for stakeholders. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Royalty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022). In 2020, Maps Group simplified its corporate structure through the merger by incorporation of Royalty S.r.l. into Maps S.p.A. and of IG Consulting S.r.l. into Artexe S.p.A., while in 2025, the merger by incorporation of SCS Computers S.r.l. into Artexe S.p.A. took place.

This press release is available at www.emarketstorage.com and www.mapsgroup.it.

CONTACTS

MAPS GROUP

Marco Ciscato – Investor Relations Manager
Matteo Gasparri – Investor Relations Specialist

T: (+39) 0521 052300
ir@mapsgroup.it

EURONEXT GROWTH ADVISOR

BPER Banca
T: (+39) 0272 74 92 29
maps@bper.it

