

MAPS GROUP AND ECOMOLE AWARDED A TENDER ISSUED BY EFSA, THE EUROPEAN FOOD SAFETY AUTHORITY

The Group will provide the technological support for the collection, management, and analysis of scientific data

Parma, 07 January 2025

Maps S.p.A. (MAPS; IT0005364333), an Innovative SME listed on Euronext Growth Milan and operating in the digital transformation sector, announces that the consortium of companies that includes Maps S.p.A. and is led by EcoMole S.r.o. – an important company based in Prague – has signed a Framework Agreement with EFSA, the European Food Safety Authority.

The Agreement, with a duration of one year, includes an automatic annual renewal for an additional three years, for a maximum total duration of four years, with an overall value of EUR 4,000,000. It should be noted that this amount is not binding on EFSA, which may request services from the Consortium based on individual orders issued from time to time.

Furthermore, over the course of this period, EFSA may extend the Agreement to other scientific areas, increasing the value up to a maximum of 50% beyond the initially agreed amount.

The purpose of the Agreement is to provide the necessary support for the collection, analysis, and management of scientific data in various fields, including bioinformatics, pesticide residues and pesticide active substances, chemical contaminants, food additives, food contact materials, food composition, veterinary medicinal products, food consumption surveys, plant and animal health, and controlled terminology.

In this context, Maps Group - through its MapsLab Business Unit - will leverage its experience in designing and implementing innovative solutions for data management, analysis, and integration.

Marco Ciscato, Executive Chairman of Maps Group, commented: "We are proud of this recognition from a high-profile client such as EFSA, which confirms the strength of our know-how in data management and analysis. Winning this tender is strategic for us not only because it positions us as a key partner to support EFSA and other European agencies in applying cutting-edge technologies for data processing, but also because it further enhances the value of our products, which are based on the same expertise that this prestigious Agency has now selected".

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MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through the "Maps ESG" Business Unit, it develops and commercializes solutions capable of measuring the achievement of corporate and personal goals, managing risks, and sharing non-financial performance. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Roialty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at **www.emarketstorage.com** and **www.mapsgroup.it**.

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