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MAPS GROUP SELECTED BY A MAJOR ITALIAN SICAF FOR ENERGY MONITORING OF ITS PROPERTIES

The implementation of the monitoring platforms will be completed by the end of the year and involves a fee of approximately 115,000 euros

Parma, November 28, 2024

Maps S.p.A. (MAPS; IT0005364333), an Innovative SME listed on Euronext Growth Milan and active in the Digital Transformation sector, announces that it has been selected by a major Italian SICAF operating in the real estate sector for the supply, installation, and, where already present, expansion of the energy monitoring system in three of its properties.

The platform will enable dynamic data consultation directly from web pages, allowing the client to download and analyze the information. Data will be collected on-site through dedicated meters and automatically and continuously acquired, ensuring a real-time and dynamic flow of information. This will provide a detailed and comprehensive view of the energy consumption associated with the properties. Moreover, thanks to Maps Group's platform, the SICAF will be able to request and maintain environmental certifications such as BREEAM and LEED, which attest the sustainability and energy efficiency of buildings according to international standards.

The installation of the monitoring systems involves a total fee of 115,000 euros and will be completed by the end of the year.

Marco Ciscato, Executive Chairman of Maps Group, comments: *"This award is further confirmation of the quality of our advanced energy monitoring solutions. Our platform will enable the SICAF to have full, real-time control over the energy consumption of its properties, supporting informed decision-making for resource optimization and environmental sustainability. Additionally, this project marks a significant step in our mission to support companies, as a Digital Energy Enabler, in their digital transition and energy efficiency efforts"*.

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Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through its "Maps ESG" Business Unit, the company develops and commercialize digital solutions designed to support Public Administrations in creating Public Value. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or



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solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Royalty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at www.emarketstorage.com and www.mapsgroup.it.

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