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MAPS GROUP SELECTED TO SUPPORT THE MINISTRY OF UNIVERSITY AND RESEARCH IN MANAGING ORGANIZATIONAL AND INDIVIDUAL PERFORMANCE

The project will last 18 months and is valued at €137,000

Parma, November 19, 2024

Maps S.p.A. (MAPS; IT0005364333), an innovative SME listed on Euronext Growth Milan and active in the digital transformation sector, announces that it has been selected by the Ministry of University and Research (MUR) to provide and implement the GZOOM VALUE GOVERNANCE web application. The goal is to support the General Secretariat's activities in drafting and managing the Integrated Plan of Activities and Organization (PIAO) and the individual performance cycle.

Through its GZOOM VALUE GOVERNANCE application, Maps Group will provide MUR with an integrated and modular solution for PIAO management and individual assessment, ensuring the Ministry a platform aligned with best practices in digitalization.

Marco Ciscato, Executive Chairman of Maps Group, commented: *"We are pleased to collaborate with the Ministry of University and Research to optimize performance management processes through GZOOM VALUE GOVERNANCE, a solution that reflects Maps Group's commitment to the digital transformation of the Public Administration. Our platform will provide concrete support for strategic planning, simplifying processes while ensuring transparency and operational efficiency. This project represents another step toward a more modern public administration focused on creating public value to improve community well-being, in line with the highest standards of innovation and sustainability".*

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Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through its "Maps ESG" Business Unit, the company develops and commercialize digital solutions designed to support Public Administrations in creating Public Value. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or



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solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.A. (2018), Royalty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at www.emarketstorage.com and www.mapsgroup.it

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