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MAPS GROUP WINS CONTRACTS WORTH OVER ONE MILLION EUROS TO PROVIDE LEGALITY PROTOCOL MANAGEMENT AND ACCESS MONITORING SYSTEM FOR RAILWAY AND HIGHWAY CONSTRUCTION SITES

As the General Contractor, Maps Group will provide its Legality & Transparency solution, integrated with Selestia Ingegneria's Access Monitoring system, to the Chrysas and Alvi consortia

Parma, 28 October 2024,

MAPS S.p.A. (MAPS; IT0005364333), an innovative SME listed on Euronext Growth Milan and operating in the digital transformation sector, announces that it has been awarded the provision of an integrated software and hardware system for the management of Legality Protocols, Project Documentation and Site Access, for a total value of €1,158,863.

The 3-year supply includes the following contracts:

- Supply contract with the Chrysas S.c.a.r.l. consortium, composed by the companies Rizzani de Eccher S.p.a., Manelli Impresa S.r.l., and Sacaim S.p.a., for a total value of €1,081,612 euro related to the work on the Dittaino – Catenanuova railway section.

- Supply contract with the Alvi S.c.a.r.l. consortium, composed by the companies Rizzani de Eccher S.p.a. and Sacaim S.p.a., for a total value of 77,251 euro related to the expansion of the A4 motorway in the Quarto d'Altino – Trieste section and the Villesse – Gorizia junction.

As the General Contractor, MAPS Group will provide, through its Business Unit MapsLab, its Legality & Transparency solution, integrated with the Access and Monitoring system of its partner Selestia Ingegneria S.p.A., which will receive a significant share of the contract funds.

Legality & Transparency is a cloud-based solution designed to optimize compliance for companies operating on large construction projects, ensuring traceability and efficiency at every document management stage.

Marco Ciscato, Executive Chairman of Maps Group, stated: *"We are pleased to once again see the effectiveness of our Legality & Transparency product, which is now recognized in Italy for its high-quality standards and is delivering excellent results in the major construction project sector. Moreover, being selected as the General Contractor reflects our stability and reliability and allows us to demonstrate our ability to deliver high-quality solutions, also integrating third-party systems to best meet our clients' needs"*.

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Please note that this release is available in English for informational purposes only. Should there be any discrepancies or inconsistencies between this version and the Italian one, the Italian version shall prevail and be regarded as the official and legally binding document.



Capitale Sociale: i.v. € 1.536.891,68
C.F. e P.IVA 01977490356 – R.E.A. PR-240225 – SDI: M5UXCRI



MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through the "Maps ESC" Business Unit, it makes solutions capable of measuring the achievement of corporate and personal goals, managing risks, and sharing non-financial performance. Additionally, with "MapsLab" Business Unit, it operates in an Open Innovation context, outside the strategic markets of the Group (Healthcare, Energy, ESG), to meet specific needs through tailor-made products or solutions for Best in Class clients in their respective markets. The Group is also strongly committed to Research and Development. The "Research & Solutions" division is responsible for identifying market needs and evolving the products.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its recurring revenues (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and diversification, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artexe S.p.a. (2018), Royalty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-Tel S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at www.emarketstorage.com and www.mapsgroup.it.

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