



MAPS GROUP
SHARING KNOWLEDGE

MAPS GROUP: THE SHAREHOLDERS MEETING APPROVE THE 2023 FINANCIAL STATEMENT

Parma, 29 April 2024

The Ordinary Shareholders' Meeting of MAPS (MAPS:IM; IT0005364333), an Innovative SME listed on Euronext Growth Milan and active in the digital transformation sector, met today under the chairmanship of Marco Ciscato.

MAPS S.p.A. Financial Statements as of December 31, 2023 – Approval of the financial statements and coverage of the fiscal year loss

The Ordinary Shareholders Meeting approved the Financial Statements as of December 31, 2023, resolving to cover the fiscal year loss, amounting to Euro **208,918** through the use of available reserves.

The Meeting also acknowledged the consolidated financial statements of Maps Group as of December 31, 2023.

Appointment of the Auditing Firm

Having considered the motivated proposal of the Board of Statutory Auditors and the proposal of the Shareholders, the Meeting appointed Deloitte S.p.A. as the auditing firm for the legal audit of the Company's accounts for the fiscal years 2024-2026, under the terms and conditions of the offer received by the Company.

Please note that this release is available in English for informational purposes only. Should there be any discrepancies or inconsistencies between this version and the Italian one, the Italian version shall prevail and be regarded as the official and legally binding document.

MAPS GROUP

Maps S.p.A., founded in 2002 and listed on the EGM segment of Borsa Italiana since 2019, is an Innovative SME at the head of Maps Group, with over 300 employees, headquartered in Parma, and 12 offices across Italy. The company operates in the context of Digital Transformation, focusing on the Healthcare, Energy, and ESG sectors. Through its products, it enables clients to extract value from data to make better decisions and innovate their Business and Operative Models.

Thanks to the "Maps Healthcare" Business Unit, it oversees the innovative trends of Patient Experience and Telehealth, as well as providing Diagnostic and Hospital Information Systems to public and private entities. With the "Maps Energy" Business Unit, it offers solutions for monitoring, optimizing, and controlling complex energy systems and Energy Communities. Finally, through the "Maps ESG" Business Unit, it makes solutions capable of measuring the achievement of corporate and personal goals, managing risks, and sharing non-financial performance. Additionally, with "Maps Lab" Business Unit, it operates in an Open Innovation context, to meet specific needs through tailor-made products or solutions for Best in Class clients in their respective markets.

Maps Group ended 2023 with consolidated revenues of 27.5 million euros (+11% compared to 2022), an EBITDA of 5.0 million euros (18% EBITDA Margin), and a Net Financial Position of 12.5 million euros (13.8 million euros in 2022).

Confirming the transformation of its business model, over the last five years Maps Group has almost quintupled its revenues from products (22.3 million in 2023, representing 83% of consolidated revenues) and more than quadrupled its revenues from recurring fees (11.3 million in 2023, accounting for 41% of consolidated revenues), consolidating scalability and the focus on target markets, at the expense of a decrease in tailor-made projects that previously characterized the revenue structure.

The organic growth has always been complemented by significant M&A activity. Over the years, several companies have been acquired: IG Consulting S.r.l. (2011), Artex S.p.a. (2018), Roialty S.r.l. (2019), SCS Computers S.r.l. (2020), IASI S.r.l. (2021), I-TEL S.r.l. (2022), and Energenius S.r.l. (2022).

This press release is available at www.emarketstorage.com and www.mapsgroup.it.



Capitale Sociale: i.v. € 1.447.227,48
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