



MAPS GROUP
SHARING KNOWLEDGE

MAPS GROUP: MERGER BY INCORPORATION OF MICURO S.R.L. INTO ARTEXE S.P.A. AND OF OPTIMIST S.R.L. INTO I-TEL S.R.L.

Parma, 17th April 2023

MAPS (MAPS:IM; IT0005364333), Innovative SME listed on Euronext Growth Milan operating in the digital transformation sector, following up on what was communicated on 29th November 2022 and 25th January 2023 announces that on 14th April 2023, the merger deed by incorporation of (i) Micuro S.r.l. into Artexe S.p.A. and (ii) Optimist S.r.l. into I-Tel S.r.l. have been concluded (the "Mergers").

The Mergers, which are part of Maps Group's broader corporate streamlining and simplification process, were approved, respectively, by the Extraordinary Shareholders' Meeting of Artexe S.p.A. and the Shareholders' Meeting of Micuro S.r.l. on 25th January 2023, as well as by the Shareholders' Meetings of Optimist S.r.l. and I-Tel S.r.l. on the same date.

The accounting impacts of the Mergers, pursuant to Article 2501-ter, paragraph 1, no. 6, of the Italian Civil Code, run with effect from the first day of the financial year in which the Mergers were completed, pursuant to and for the purposes of Article 2504-bis, paragraph 2, of the Italian Civil Code ("Accounting Effective Date"), and, therefore, from that date the accounting transactions of the merged companies will be charged to the financial statements of the merging companies.

The tax effects of the Mergers will also run from the Accounting Effective Date, pursuant to Article 172, paragraph 9, Presidential Decree 917/86.

The legal effects of the Merger will run, as set forth in the deeds executed on 14th April, from 1st May 2023.

The merger deed will be registered with the competent Companies House within the legal term of 30 days from 14th April; notice will be given to the market in due time.

For a more detailed description of the merger terms, please refer to the aforementioned press release and to the other documents available to the public at the company's registered office and on the website www.mapsgroup.it, section Investor Relations/Mergers 2023.

MAPS GROUP

Founded in 2002, MAPS is an Innovative SME operating in the digital transformation sector. With its registered office in Parma and with approximately 200 employees, it produces and distributes software for the analysis of big data that allows client companies to manage and analyse large quantities of data and information, helping them make strategic and operational decisions and define new business models. Operating in a context characterised by high growth potential: investments in digital transformation estimated for the three-year period 2022-2024 are approximately \$6.3 billion with a CAGR of 16.5% (Source: IDC). MAPS operates through three business units focused respectively on the Health, Energy and Sustainability (ESG) sectors, providing solutions to a portfolio of over 500 highly loyal customers. Through its *Patient Journey* product line, MAPS is positioned as a leader in the field of patient reception in healthcare facilities, presiding over the market with over 1,500 installations, managing 36 million patient admissions nationwide. Thanks to ROSE, an intelligent energy management platform, MAPS now supports the main trends in the energy transition leading to the emergence of new business models based on flexibility, such as the energy communities. In terms of sustainability, GZOOM's *value governance* solution is now used by



Capitale Sociale: i.v. € 1.387.747,48
C.F. e P.IVA 01977490356 – R.E.A. PR-240225 – SDI: M5UXCRI



over 70 Italian organisations to measure objectives, manage risks, and share their non-financial performance. The Group is investing on an ongoing basis in R&D: in the last 3 years it has allocated a total of €5.3 million to innovation. The *Research & Solutions* division, set up in 2016, is responsible for identifying market needs and evolving software solutions.

The Group closes 2021 with consolidated revenues of €21.5 million (+20% compared to 2020) - with significant growth in revenues from Healthcare (+62%) and ESG (+69%) markets - and EBITDA of €5 million (23.3% EBITDA Margin). In the last three years MAPS has more than tripled its revenues from its proprietary solutions (15.2 million in 2021, or 72% of consolidated revenues). The company is characterised by high levels of recurring revenues: recurring fee revenues reached 34% of consolidated operating revenues in 2021 (CAGR 2018-2021 of 38%). The Group's organic growth has been accompanied by significant M&A activity, with the acquisition of IG Consulting (2011), Artexe (2018), Roialty (2019), SCS Computers (2020), IASI (2021) and I-TEL (2022) and Energenius (2022).

Release available on www.emarketstorage.com and on www.mapsgroup.it

CONTACTS

MAPS GROUP
T +390521052300
ir@mapsgroup.it

Marco Piscato – Investor Relations Manager
Matteo Gasparri – Investor Relations Specialist

EURONEXT GROWTH ADVISOR
BPER Banca | T +390272 74 92 29
maps@bper.it