



MAPS
SHARING KNOWLEDGE

“MAPS S.P.A. WARRANTS 2019-2024”: RESULTS OF THE SEVENTH EXERCISE PERIOD

Parma, 1 November 2022

MAPS (MAPS:IM; IT0005364333), an Innovative SME listed on Euronext Growth Milan and operating in the digital transformation sector, hereby reports the close of the seventh exercise period of the “MAPS S.p.A. Warrants 2019-2024” (the “Warrants”), ISIN code IT0005364325, running between 01 October 2022 and 31 October 2022, both inclusive.

During this period, 78.520 Warrants were exercised and consequently subscribed at the price of Euro 2.00 per share (at a ratio of 1 ordinary share for every 1 Warrant exercised), 78.520 newly issued MAPS ordinary shares, with no par value, regular dividend rights and the same characteristics as the MAPS ordinary shares in circulation at the issue date (the “Conversion Shares”), for a total value of 157.040,00.

Pursuant to the Regulation of the “MAPS S.P.A. Warrants 2019-2024”, the issue and the provision, through Monte Titoli S.p.A., of the Conversion Shares subscribed by the Warrant holders during the Exercise Period will take place on the settlement day following the end of the last day of said exercise period.

As a result of the above, at the current date there are 1.561.730 Warrants in issue.

For more information, please refer to the “Regulations for MAPS S.P.A. Warrants 2019-2024”, available on the website www.mapsgroup.it, Investor Relations/Warrants section.

The Company will publish the notice of change in share capital after the capital increase has been filed with the Parma Companies Register within the terms of the law.

MAPS GROUP

Founded in 2002, MAPS is an Innovative SME operating in the digital transformation sector. With its registered office in Parma and with approximately 200 employees, it produces and distributes software for the analysis of big data that allows client companies to manage and analyse large quantities of data and information, helping them make strategic and operational decisions and define new business models. Operating in a context characterised by high growth potential: investments in digital transformation estimated for the three-year period 2022-2024 are approximately \$6.3 billion with a CAGR of 16.5% (Source: IDC). MAPS operates through three business units focused respectively on the Health, Energy and Sustainability (ESG) sectors, providing solutions to a portfolio of over 500 highly loyal customers. Through its *Patient Journey* product line, MAPS is positioned as a leader in the field of patient reception in healthcare facilities, presiding over the market with over 1,500 installations, managing 36 million patient admissions nationwide. Thanks to ROSE, an intelligent energy management platform, MAPS now supports the main trends in the energy transition leading to the emergence of new business models based on flexibility, such as the energy communities. In terms of sustainability, GZOOM's value governance solution is now used by over 70 Italian organisations to measure objectives, manage risks, and share their non-financial performance. The Group is investing on an ongoing basis in R&D: in the last 3 years it has allocated a total of €5.3 million to innovation. The *Research & Solutions* division, set up in 2016, is responsible for identifying market needs and evolving software solutions.

The Group closes 2021 with consolidated revenues of €21.5 million (+20% compared to 2020) - with significant growth in revenues from Healthcare (+62%) and ESG (+69%) markets - and EBITDA of €5 million (23.3% EBITDA Margin). In the last three years MAPS has more than tripled its revenues from its proprietary solutions (15.2 million in 2021, or 72% of consolidated revenues). The company is characterised by high levels of recurring revenues: recurring fee revenues reached 34% of consolidated operating revenues in 2021 (CAGR 2018-2021 of 38%). The Group's organic growth has been accompanied by significant M&A activity, with the acquisition of IG Consulting (2011), Artex (2018), Royalty (2019), SCS Computers (2020), IASI (2021), I-TEL (2022) and Energenius (2022).

Release available on www.emarketstorage.com and on www.mapsgroup.it



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