

## MAPS: EMILIA-ROMAGNA REGION INCREASES THE BUDGET CAPACITY OF THE CONVENTION BY AN AMOUNT OF ABOUT 2.8 MILLION EUROS

## The historical collaboration between the MAPS Group and the ASLs of Emilia-Romagna and the Sassuolo hospital continues

Parma, 2 August 2022

**MAPS** (**MAPS:IM**; IT0005364333), an innovative SME listed on Euronext Growth Milan active in the digital transformation sector, following up on what was communicated on January 14, 2020 in relation to the adjudication by IG Consulting (later merged by incorporation into Artexe S.p.A.) of the project with a three-year duration and a maximum amount of 5.5 million euros, informs that **the Emilia-Romagna Region has increased the budget capacity of the agreement by an amount of 2,755,288.50 euros**.

Artexe provides the maintenance, assistance and support services needed by the ASLs of the Emilia-Romagna region and the Sassuolo hospital in the daily use of its applications.

**Maurizio Pontremoli**, CEO of MAPS: "The Emilia-Romagna Region's decision to increase the budget capacity of the agreement is a tangible sign of a quality choice which rewards the Maps Group and allows us to deliver the service in continuity with the past, since the Region's Health Facilities were already relevant clients of the Group for several years".

## MAPS GROUP

Founded in 2002, MAPS is an Innovative SME operating in the digital transformation sector. With its registered office in Parma and with approximately 200 employees, it produces and distributes software for the analysis of big data that allows client companies to manage and analyse large quantities of data and information, helping them make strategic and operational decisions and define new business models. Operating in a context characterised by high growth potential: investments in digital transformation estimated for the three-year period 2022-2024 are approximately \$6.3 billion with a CAGR of 16.5% (Source: IDC). MAPS operates through three business units focused respectively on the Health, Energy and Sustainability (ESG) sectors, providing solutions to a portfolio of over 500 highly loyal customers. Through its *Patient Journey* product line, MAPS is positioned as a leader in the field of patient reception in healthcare facilities, presiding over the market with over 1,500 installations, managing 36 million patient admissions nationwide. Thanks to ROSE, an intelligent energy management platform, MAPS now supports the main trends in the energy transition leading to the emergence of new business models based on flexibility, such as the energy communities. In terms of sustainability, *GZOOM's value governance* solution is now used by over 70 Italian organisations to measure objectives, manage risks, and share their non-financial performance. The Group is investing on an ongoing basis in R&D: in the last 3 years it has allocated a total of €5.3 million to innovation. The *Research & Solutions* division, set up in 2016, is responsible for identifying market needs and evolving software solutions.

The Group closes 2021 with consolidated revenues of €21.5 million (+20% compared to 2020) - with significant growth in revenues from healthcare (+62%) and ESG (+69%) markets - and EBITDA of €5 million (23.3% EBITDA Margin). In the last three years MAPS has more than tripled its revenues from its proprietary solutions (15.2 million in 2021, or 72% of consolidated revenues). The company is characterised by high levels of recurring revenues: recurring fee revenues reached 34% of consolidated operating revenues in 2021 (CAGR 2018-2021 of 38%). The Group's organic growth has been accompanied by significant M&A activity, with the acquisition of IG Consulting (2011), Artexe (2018), Roialty (2019), SCS Computers (2020), IASI (2021) and I-TEL (2022).

Release available on <u>www.emarketstorage.com</u> and on <u>www.mapsgroup.it</u>

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