



MAPS: SUBSTANTIAL CHANGE OF SIGNIFICANT SHAREHOLDER

Communication pursuant to the Regulation governing Transparency and Article 17 of the AIM Italy Issuers' Regulations

Parma, 8 November 2021

MAPS (MAPS:IM; IT0005364333), an innovative SME listed on Euronext Growth Milan and active in the *digital transformation* sector, announces that, on 3 November, it received notification from the shareholder **Eiffel Investment Group** that **the 10% threshold of relevance had been exceeded**, calculated on the new share capital resulting from the allocation of 280,727 newly issued ordinary shares following the exercise of 280,727 Warrants during the fifth period of exercise of the "MAPS S.P.A. Warrants". 2019-2024". In particular, Eiffel Investment Group now holds 11.20% of MAPS' share capital.

The Company will publish the notice of change in share capital after the completion of the capital increase has been filed with the Parma Companies Register according to the legal terms.

GRUPPO MAPS

Founded in 2002, MAPS is an Innovative SME operating in the digital transformation sector. With its registered office in Parma and with approximately 200 employees, it produces and distributes software for the analysis of big data that allows client companies to manage and analyse large quantities of data and information, helping them make strategic and operational decisions and define new business models. It operates in a context characterised by high growth potential: the global market for digital transformation technologies reached \$1,100 billion in 2018; in 2020, a market of \$1,600 billion is estimated (CAGR 2018-2020 approximately +20%). MAPS operates through 3 business units (Large Enterprise, Healthcare Industry, Gzoom) and has a portfolio of over 400 highly loyal Customers from different markets: Telco, Utilities, Healthcare, Retail, Industry and Public Administration.

Through the Patient Journey line of products, it is a leader in the sector of patient reception in healthcare facilities, presiding over the market with over 1,300 installations, which manage the access paths of over 20 million patients nationwide. The Group invests constantly in R&D. The Research & Solutions division, established in 2016, is responsible for identifying market needs and developing software solutions.

The Group closed 2020 with consolidated revenues of Euro 17.9 million and an EBITDA of Euro 3.4 million. In the last 3 years, MAPS has tripled revenue from proprietary solutions and more than doubled EBITDA. The company is characterised by high levels of recurring revenues: recurring fee revenues represent 28% of consolidated operating revenues in 2020. The Group's organic growth has been accompanied by a significant M&A activity, with the acquisition of IG Consulting (2011), Artex (2018), Royalty (2019), SCS Computers (2020) and IASI (2021).

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