"MAPS S.P.A. WARRANTS 2019-2024": RESULTS OF THE FIFTH EXERCISE PERIOD

Parma, 2 november 2021

MAPS (**MAPS:IM**; IT0005364333), an Innovative SME listed on AIM Italia and operating in the digital transformation sector, hereby reports the close of the fifth exercise period of the "MAPS S.p.A. Warrants 2019-2024" (the "Warrants"), ISIN code IT0005364325, running between 01 October 2021 and 31 October 2021, both inclusive.

During this period, 531.727 Warrants were exercised and consequently subscribed at the price of Euro 2.00 per share (at a ratio of 1 ordinary share for every 1 Warrant exercised), 531.727 newly issued MAPS ordinary shares, with no par value, regular dividend rights and the same characteristics as the MAPS ordinary shares in circulation at the issue date (the "Conversion Shares"), for a total value of 1.063.454,00.

Pursuant to the Regulation of the "MAPS S.P.A. Warrants 2019-2024", the issue and the provision, through Monte Titoli S.p.A., of the Conversion Shares subscribed by the Warrant holders during the Exercise Period will take place on the settlement day following the end of the last day of said exercise period.

As a result of the above, at the current date there are 1.641.550 Warrants in issue.

For more information, please refer to the "Regulations for MAPS S.P.A. Warrants 2019-2024", available on the website www.mapsgroup.it, Investor Relations/Warrants section.

The Company will publish the notice of change in share capital after the capital increase has been filed with the Parma Companies Register within the terms of the law.

MAPS GROUP

Founded in 2002, MAPS is an Innovative SME operating in the digital transformation sector. With its registered office in Parma and with approximately 200 employees, it produces and distributes software for the analysis of big data that allows client companies to manage and analyse large quantities of data and information, helping them make strategic and operational decisions and define new business models. It operates in a context characterised by a high growth potential: the global market for digital transformation technologies reached $1,100 billion in 2018; in 2020, a market of $1,600 billion is estimated (CAGR 2018-2020 approximately +20%). MAPS operates through 3 business units (Large Enterprise, Healthcare Industry, Gzoom) and has a portfolio of over 400 highly loyal Customers from different markets: Telco, Utilities, Healthcare, Retail, Industry and Public Administration.
Through the Patient Journey line of products, it is a leader in the sector of patient reception in healthcare facilities, presiding over the market with over 1,300 installations, which manage the access paths of over 20 million patients nationwide. The Group invests constantly in R&D. The Research & Solutions division, established in 2016, is responsible for identifying market needs and developing software solutions.
The Group closed 2020 with consolidated revenues of Euro 17.9 million and an EBITDA of Euro 3.4 million. In the last 3 years, MAPS has tripled revenue from proprietary solutions and more than doubled EBITDA. The company is characterised by high levels of recurring revenues: recurring fee revenues represent 28% of consolidated operating revenues in 2020. The Group's organic growth has been accompanied by a significant M&A activity, with the acquisition of IG Consulting (2011), Artexe (2018), Roialty (2019), SCS Computers (2020) and IASI (2021).

Release available on www.emarketstorage.com and on www.mapsgroup.it

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